

Washington kept its part of the deal

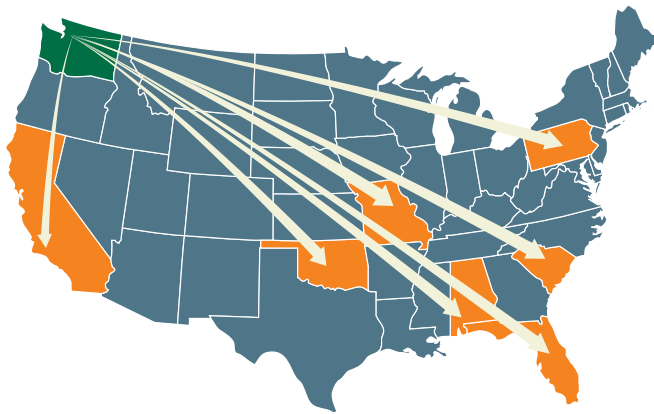
Why has The Boeing Company moved 4,057 jobs out?

Since passing the \$8.7 billion Aerospace Tax Preference bill in November 2013, to “maintain and grow Washington’s aerospace industry workforce,” The Boeing Company has not met the intent of the legislation. Instead of working to “maintain and grow Washington’s aerospace workforce,” the company has moved 4,057 jobs out of our state. Many of the jobs moved to other states where increased employment is a requirement to tap into tax breaks. The company has also opened new engineering, research and manufacturing plants elsewhere. In a company first, Boeing in October announced a new finishing plant will be built outside the U.S. in China.

Washington State Aerospace Tax Preferences

RCW 82.32.850 “...it is the legislature’s intent to **conditionally extend** aerospace industry tax preferences to July 1, 2040, in recognition of intent by the state’s aerospace industry sector to **maintain and grow** its workforce within the state.”

The Aerospace Tax Incentive Accountability Act would require Boeing to maintain its Washington state workforce in exchange for the \$8.7 billion tax break. As Boeing moves jobs out of the state, the tax incentive reduces incrementally.



Since November 2013 The Boeing Company has...

- Cut 4,057 jobs from its Washington state workforce. This includes moving hundreds of engineering and design jobs to Missouri, Oklahoma, California, Pennsylvania and South Carolina.
- Announced plans to build a new finishing plant for 737 commercial aircraft in China.
- Started construction of the 777X wing plant in Everett. The new plant is designed to use state-of-the-art robotic automation, reducing the number of employees.
- Opened a new research and technology center in St. Louis, where more than 700 engineers, technicians and staff will develop advanced technologies. This is in addition to new centers in Alabama and South Carolina.
- Spent \$12.6 billion to buy back shares of its own stock.
- Posted \$9.6 billion in net earnings.

State	Year	Amount	Length of Subsidy	Jobs Required	Cost per Job (Amount/Jobs Require)
Missouri	2014	\$229 million	10 yrs.	2,000	~\$114,500
Washington	2013	\$8.7 billion	16 yrs. (ext. 2003)	No	
South Carolina	2013	\$120 million	8 yrs.	2,000	~\$60,000
South Carolina	2009	\$900 million	10 yrs.	3,800	~\$236,842
Washington	2003	\$3.24 billion	21 yrs. (exp. in 2024)	No	
Alabama	1997	\$150 million	10-20 yrs.	2,300	~\$65,217



The Seattle Times

Boeing near deal to open 737 delivery center in China

Updated September 18, 2015 at 11:00 am

Boeing is close to reaching a deal with the Chinese government to open a 737 jet completion and delivery

The Post and Courier
Winner of the Pulitzer Prize

Boeing opens 737 MAX engine parts plant in North Charleston

Feb 11 2015 8:21 am

Boeing's new Propulsion South Carolina design and production North Charleston represents the company's re-entry into an engine

I SUPPORT

Tax Incentive Accountability

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OFFICE PROFESSIONAL EMPLOYEES
INTERNATIONAL UNION LOCAL 4

THE OKLAHOMAN

Boeing Oklahoma City Expansion Grows Facilities, Business Presence

Modernization and sustainment business headquarters moves to Oklahoma City

OKLAHOMA CITY, July 29, 2015 – Boeing [NYSE: BA] today broke ground on a new 290,000 square-foot facility with space for approximately 800 employees. The

The Seattle Times

Boeing and Tata Announce Aerospace Joint Venture in India

To co-produce aerostructures and pursue integrated systems development opportunities

Accelerates momentum for "Make in India"

DUBAI, United Arab Emirates, Nov. 9, 2015 – Boeing [NYSE: BA] and Tata Advanced Systems today announced a joint venture (JV) that will manufacture

2015 PULITZER PRIZE WINNER
ST. LOUIS POST-DISPATCH

Boeing Officially Opens Advanced Research Center in Missouri

Focus will be on developing new systems technologies

ST. LOUIS, Oct. 20, 2015 /PRNewswire/ -- Boeing [NYSE: BA] today opened its new research and technology center in St. Louis. The facility will serve as the

USA TODAY
A GANNETT COMPANY

Boeing plans \$1 billion expansion in S.C.

April 9, 2013

CHARLESTON, S.C. (AP) — Boeing announced Tuesday it is expanding in South Carolina, investing another \$1 billion and creating

The Post and Courier
Winner of the Pulitzer Prize

S.C. is Boeing strong

Aug 4 2014 12:01 am

Boeing is, to South Carolina, the gift that keeps giving.

The final-assembly plant for Dreamliners, which it opened in North Charleston in 2011, was the beginning. In 2012 it added a factory to

BBC

NEWS

Boeing to open assembly plant in China

23 September 2015

Boeing will open a plant in China in partnership with state-owned Commercial Aircraft Corporation of China (Comac). The new factory

PRESS-TELEGRAM

Boeing opens new Operations Center in Seal Beach

SEAL BEACH - Whether there's an airplane cargo loader that needs repairing or a computer screen message on a flight deck that needs trouble-

2015 PULITZER PRIZE WINNER
ST. LOUIS POST-DISPATCH

Boeing moves 777X work to St. Louis, creating 700 jobs

October 06, 2014 11:45 pm •

St. Louis got a toehold in the commercial jet manufacturing business Monday as Boeing announced that it would make parts for the new

The Seattle Times

Boeing opens St. Louis tech site with 700 jobs

Published October 20, 2015 at 5:31 pm

Boeing on Tuesday opened its new research and technology center in St. Louis, where more than 700 engineers,

The Post and Courier
Winner of the Pulitzer Prize

PA: Boeing to Expand Fayette County Site, Add 168 Jobs

2 Dec, 2014

Governor Tom Corbett announced The Boeing Company will expand its site in Smithfield, Fayette County where the company manufactures

Boeing opens state-of-the-art research center in Alabama

New 80,000-square-foot facility devoted to the creation and development of analytics and simulation technologies

Boeing June 19, 2015 8:00 AM

HUNTSVILLE, Ala., June 19, 2015 /PRNewswire/ -- Boeing [NYSE: BA] officially opened its



Chicago Tribune

Gov. Rauner ends tax break for firms that add jobs in one place, cut in another

Gov. Bruce Rauner is halting a practice that let dozens of companies collect